

MEMORANDUM OF UNDERSTANDING

BETWEEN

University of MACERATA having its headquarters in Via Crescimbeni nn. 30/32, postcode 62100, Macerata, Italy; (hereinafter referred to as “**UniMC**”) through its Authorized Signatory Prof. John Mc Court - Rector, which expression shall, unless repugnant to the subject or context, mean and include its affiliates and associates, successors and permitted assigns;

AND

GD GOENKA University having its Campus at GD Goenka Education City, Sohna Road, Gurgaon 122103, Haryana, India; (hereinafter referred to as “**GD GOENKA**”) through its Authorized Signatory **Dr. Anuradha R. Tiwary - Registrar** which expression shall, unless repugnant to the subject or context, mean and include its affiliates and associates, successors and permitted assigns;

WHEREAS:

- A. The parties hereto share a common interest in many academic and educational fields; and
- B. In order to facilitate future mutual institutional cooperation, the parties hereto wish to enter into this Memorandum of Understanding (“**MOU**”).

NOW THEREFORE, the parties hereto agree as follows:

1. **Objective.**

The objective of this MOU is to outline the possible ways in which **GD Goenka University** and **University of Macerata**, could develop and carry out collaborative activities in academics and research.

2. **Scope of Activities.**

The scope of collaboration on academic and research activities under this MOU may include, but is not limited to the following:

- a) Exchange of faculty members
- b) Undergraduate and graduate students exchange for summer internships, dissertation projects, semester mobility, and/or for other academic purposes
- c) Exchange of publications, research materials, newsletters, etc.
- d) Internships & Joint Projects
- e) General academic and research collaboration
- f) Joint PhD collaboration and joint conferences and symposiums

3. The point of contact for the duration of this MOU for GD Goenka University will be **Dr. Ugur Guven (Director – International Affairs – international@gdgu.org)** or any other person appointed in his place by the Registrar of GD Goenka University. The point of contact for the

University of Macerata will be **Dr. Francesca Spigarelli (Professor – Applied Economics – francesca.spigarelli@unimc.it)** or any other person appointed in her place by the University of Macerata.

4. Both Universities will respect the intellectual property rights of each other during the period of this MoU.
5. Each Party undertakes that it will not at any time use, divulge, or communicate to any person, except to its professional representatives or advisers or as may be required by law or any legal or regulatory authority, any Confidential Information concerning the business or affairs of the other Party which may have come to its knowledge as a result of entering into this Memorandum and each of the Parties shall use its reasonable endeavors to prevent the publication or disclosure of any Confidential Information concerning such matters. Confidential information will mean all information (of whatever nature and however recorded or preserved) disclosed by one Party to the other, which: (a) is marked as or has been otherwise indicated to be confidential; or (b) derives value to a Party from being confidential; except to the extent that such information is already in the public domain at the time of disclosure or enters the public domain otherwise than by a breach of any obligation of confidentiality.
6. Permission is given to GD Goenka University to use the official marks of the University of Macerata, specifically the institutional name and/or institutional logo solely to promote and administer the collaborative activities between the institutions; provided, however, GD Goenka shall comply with partner university policies.

Permission is given to the University of Macerata to use the official marks of GD Goenka University, specifically the institutional name and/or institutional logo solely to promote and administer the collaborative activities between the institutions; provided, that UniMC shall take all such reasonable degree of care as an institution of good ethical and normal prudence would expect in its case.

7. **Not Legally Binding.** This MOU is not intended to be and is not to be construed as a legally binding agreement. **The signing of this MOU does not result in any material, financial, or other obligation for either of the parties hereto.** By signing this MOU, the parties are signifying their desire for future collaboration. Specific initiatives may be considered and agreed upon, on a case-to-case basis, including the contributions and obligations of each institution. Each such initiative shall be negotiated between the Parties and have a mutual agreement, and shall be formalized by a signed appendix to this MOU.
8. **Term.** This MOU is effective for 5 years from the date the MOU is signed by both parties. It may be extended or amended with the written agreement of both parties and may be terminated by either party with 6 (six) months' written notice to the other party. Any notice of termination should be addressed by sending an official email or a written communication by post to the points of contact identified in Clause 3.
9. This MOU is completed in English and is signed in two (2) originals with one (1) original remaining in possession of each party.

IN WITNESS WHEREOF the parties have executed this MOU as on the day and year at the time of the final signature.

GD Goenka University (INDIA)

India on

Anuradha



Dr. Anuradha R. Tiwary
Registrar

University of Macerata (ITALY)

Italy on

31.10.2023

Prof. John Mc Court
Rector

John

